

* Supporting decisions in a changing world



Gary Morrissey
Head of Business Development

Gary Morrissey outlines Invesco's best in class range of member information services.

Increased member engagement with their schemes is an encouraging feature of the pensions landscape in recent years. The current historically low interest rate and bond yields coupled with an ever widening range of choices for scheme members at retirement place a premium on the provision of information and decision support tools.

Member education and engagement is vital in all of this. But it is clearly impractical to expect HR and finance departments to take on the role of acting as pensions and investment advisers to large numbers of employees.

That is the reason why Invesco has invested heavily in the development and provision of best in class information services for scheme members, trustees, HR departments and employers.

At the heart of this is our InvescoOnline member information service which gives members access to their pension information anytime and anywhere they wish.

Our forecasting calculator allows members to examine the potential impact on their income in retirement of different investment choices.

One particular feature is the facility for members to see the precise asset allocation of their portfolio, regardless of how many funds they might be invested in. InvescoOnline looks behind each fund to its asset allocation and aggregates this information across the member's total portfolio.

This feature can also be used to see in advance the effect on asset allocation of switching between different funds. This enables members to make informed choices when it comes to switching funds. If a member is in a lifestyle strategy which automatically switches out of equities and into cash and bonds as they approach retirement, they can easily monitor these changes over time and seek advice where necessary.

InvescoOnline, along with the other information services and portals offered to clients and scheme members, are important decision support tools but, sophisticated as they might be, they can never truly replace face to face advice. In this regard Invesco offers a range of workshops, group presentations, and one-to-one advisory sessions to ensure that scheme members receive the support they need to make informed decisions in relation to their pensions.

